

## SUMMARY CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Year ended 31 July 2004					Year ended 31 July 2003				
	Ordinary activities Em	Discontinued businesses Em	Goodwill amortisation Em	Exceptional items Em	Total Em	Ordinary activities Em	Discontinued businesses Em	Goodwill amortisation Em	Exceptional items Em	Total Em
Continuing operations	2,649.4				2,649.4	2,629.2				2,629.2
Acquisitions	29.0				29.0					
Discontinued businesses		55.0			55.0		426.9			426.9
<b>Turnover</b>	<b>2,678.4</b>	<b>55.0</b>			<b>2,733.4</b>	2,629.2	426.9			3,056.1
Continuing operations	356.6		(35.6)	(30.9)	290.1	371.9		(32.4)		339.5
Acquisitions	3.5		(1.5)		2.0					
Discontinued businesses		2.2	(1.9)		0.3		51.9	(11.7)		40.2
<b>Operating profit</b>	<b>360.1</b>	<b>2.2</b>	<b>(39.0)</b>	<b>(30.9)</b>	<b>292.4</b>	371.9	51.9	(44.1)		379.7
Exceptional items										
– exceptional property profit				12.1	12.1					
– profit on disposal of businesses				7.8	7.8				14.5	14.5
– write-down of goodwill on anticipated future disposal									(137.0)	(137.0)
<b>Profit before interest and tax</b>	<b>360.1</b>	<b>2.2</b>	<b>(39.0)</b>	<b>(11.0)</b>	<b>312.3</b>	371.9	51.9	(44.1)	(122.5)	257.2
Net interest payable	(13.0)	(2.4)			(15.4)	(20.3)	(17.3)			(37.6)
Other finance income/(costs)										
– retirement benefits	3.2				3.2	(2.2)				(2.2)
<b>Profit/(loss) before taxation</b>	<b>350.3</b>	<b>(0.2)</b>	<b>(39.0)</b>	<b>(11.0)</b>	<b>300.1</b>	349.4	34.6	(44.1)	(122.5)	217.4
Taxation	(92.8)		4.4	1.2	(87.2)	(94.3)	(9.4)	3.9	(5.3)	(105.1)
<b>Profit/(loss) after taxation</b>	<b>257.5</b>	<b>(0.2)</b>	<b>(34.6)</b>	<b>(9.8)</b>	<b>212.9</b>	255.1	25.2	(40.2)	(127.8)	112.3
Minority interests						(0.5)	(0.3)			(0.8)
<b>Profit/(loss) for the period</b>	<b>257.5</b>	<b>(0.2)</b>	<b>(34.6)</b>	<b>(9.8)</b>	<b>212.9</b>	254.6	24.9	(40.2)	(127.8)	111.5
Dividends	(151.6)				(151.6)	(145.4)				(145.4)
<b>Retained profit/(loss)</b>	<b>105.9</b>	<b>(0.2)</b>	<b>(34.6)</b>	<b>(9.8)</b>	<b>61.3</b>	109.2	24.9	(40.2)	(127.8)	(33.9)
<b>Earnings/(loss) per share</b>										
Basic	45.9p		(6.2p)	(1.7p)	38.0p	45.6p	4.5p	(7.2p)	(22.9p)	20.0p
Diluted	45.8p		(6.2p)	(1.7p)	37.9p	45.5p	4.5p	(7.2p)	(22.9p)	19.9p