

SUMMARY BALANCE SHEET

	Consolidated		Company	
	31 July 2004	31 July 2003 (restated)	31 July 2004	31 July 2003
	£m	£m	£m	£m
Fixed assets				
Intangible assets	728.2	830.2		
Tangible assets	423.5	557.6	26.1	64.0
Investments and advances – TI Automotive Limited preference shares – other	325.0	325.0		
	2.3	2.8	2,276.3	2,104.1
	1,479.0	1,715.6	2,302.4	2,168.1
Current assets				
Stocks	423.5	489.5		62.3
Debtors – amounts falling due within one year	620.4	662.6	15.8	113.1
– amounts falling due after more than one year	9.2	10.8	3.7	2.5
Cash at bank and on deposit	449.2	82.0	168.2	89.9
	1,502.3	1,244.9	187.7	267.8
Creditors: amounts falling due within one year	(1,077.1)	(912.7)	(594.5)	(580.1)
Net current assets/(liabilities)	425.2	332.2	(406.8)	(312.3)
Total assets less current liabilities	1,904.2	2,047.8	1,895.6	1,855.8
Creditors: amounts falling due after more than one year	(499.6)	(754.4)	(309.7)	(558.4)
Provisions for liabilities and charges	(120.0)	(116.0)	(5.5)	(20.8)
Net assets excluding pension assets/liabilities	1,284.6	1,177.4	1,580.4	1,276.6
Pension assets	72.7	25.3		
Retirement benefit liabilities	(234.8)	(333.7)	(39.9)	(38.7)
Net assets including pension assets/liabilities	1,122.5	869.0	1,540.5	1,237.9
Capital and reserves				
Called up share capital	140.3	139.8	140.3	139.8
Share premium account	183.0	170.0	183.0	170.0
Revaluation reserve	1.7	2.6	0.5	0.5
Merger reserve	234.8	234.8	180.5	180.5
Profit and loss account	562.7	310.0	1,036.2	747.1
Shareholders' equity	1,122.5	857.2	1,540.5	1,237.9
Minority equity interests		11.8		
Capital employed	1,122.5	869.0	1,540.5	1,237.9

The consolidated balance sheet at 31 July 2003 has been restated to reflect the requirements of the Urgent Issues Task Force Abstract 38.

The summary financial statement was approved by the Board of Directors on 22 September 2004 and signed on its behalf by:



KEITH BUTLER-WHEELHOUSE
CHIEF EXECUTIVE



ALAN M THOMSON
FINANCIAL DIRECTOR